

30 June 2026

Fund Objective

The primary investment objective of the fund is to maximise total returns over the longer term at the risk of greater short term volatility of capital values.

Risk Profile*

Low	Low - Medium	Medium	Medium - High	High
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**Funds in this category are blended solutions of capital growth and income generating assets with a tilt towards equities. Due to the balanced allocation across asset classes within these funds, the investment returns generated will be both of a capital and of an income nature. These funds are suitable for medium to long term investment horizons (5-10 years) and in statistics have a high probability of being able to generate stable inflation beating capital growth over the longer term whilst providing some income distribution.*

Risk Statistics

	Portfolio	Benchmark
Std Deviation	10.56%	9.48%
Max Drawdown	-12.28%	-22.70%
Sharpe Ratio (arith)	0.33%	0.29%
Max 1 Month Return	10.06%	10.86%
Min 1 Month Return	-6.96%	-6.40%

General Fund Information

Classification	(ASISA) Wwide MA Flexible
Benchmark	Worldwide MA Flexible Average
Fund Inception Date	2008/01/17
Domicile	South Africa
Base Currency	Rand
JSE Code	PCWCC
ISIN Number	ZAE000113130
Minimum Initial Investment	R 50 000 lump sum (R 1000 thereafter)
NAV Price (Month-End)	R 4.84
Income Distribution Frequency	Semi-Annually
Re-Investment Dates	3rd working day - March and Sept
Regulation 28 Compliant	No
Issue Date	2026/07/17

Income Distributions

	2024-09	2025-03	2025-09	2026-03
Distribution Date				
Distribution (Incl. interest)	R 0.016	R 0.014	R 0.013	R 0.012

Fund Universe

The fund will, apart from assets in liquid form, consist solely of participatory interests in Collective Investment Schemes.

The fund will invest in a flexible combination of equities, bonds, cash and property, both local and foreign. No guidelines have been set for maximum and minimum exposures and as such the manager shall have the maximum flexibility to vary assets between the various markets, asset classes and countries to reflect the changing economic and market conditions.

The investment manager will be permitted to invest on behalf of the fund in offshore investments as legislation permits.

Due to the flexible nature of the fund, no asset allocation limitations will apply.

Commentary

The fund gained a stellar 4.18% for the quarter. Once America and Iran started negotiating some sort of peace deal, oil prices came down and global markets rebounded. Emerging market exposure was the star performer, with developed market equity and global property contributing strong positive returns too. Global bonds were more muted. The Rand strengthened over the quarter from R16,80/USD to R16,40/USD which detracted from returns slightly.

Fee Structure*

Total Expense Ratio (TER)	1.09%
Transaction Costs (TC)	0.09%
Total Investment Charges (TIC)**	1.18%
Performance Fee	Nil
Advisory Fee	Nil
Initial Fee	Nil

**Period (annualised). **The TIC is inclusive of Administration and Fund Management Fees (excl. VAT).*

Brantam Asset Management Class Fee Structure*

Class A:	0.85%	Class R:	0.75%
Class A1:	0.50%	Class R1:	0.50%
Class B:	0.75%		

**Fees are excluding VAT.*

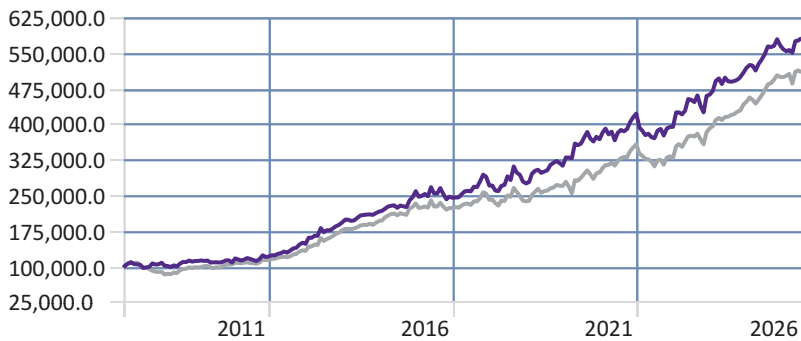
Net Asset Values

	2026-04	2026-05	2026-06
Date			
Fund NAV*	723,014,476	724,231,284	723,958,576

**Fund size/NAV as at relevant month-end date.*

Growth of a R 100 000 investment*

Time Period: 2008/01/18 to 2026/06/30

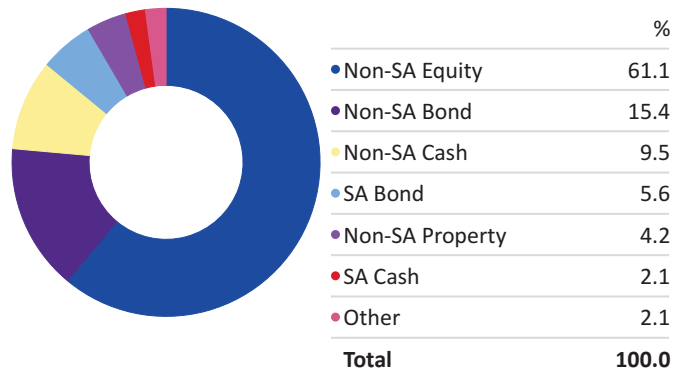


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*Performance History: Based on an initial investment of R 100 000.

Asset Allocation

Portfolio Date: 2026/06/30



Calendar Year Returns*

	Portfolio	Benchmark
1 Year	6.13%	8.01%
3 Years	8.76%	10.63%
5 Years	8.73%	9.55%
7 Years	9.85%	10.09%
10 Years	8.59%	8.38%
Since Inception	9.83%	9.10%

*Returns above 1 year are annualised and all returns are net of fees.

Quarterly Asset Allocation Statement

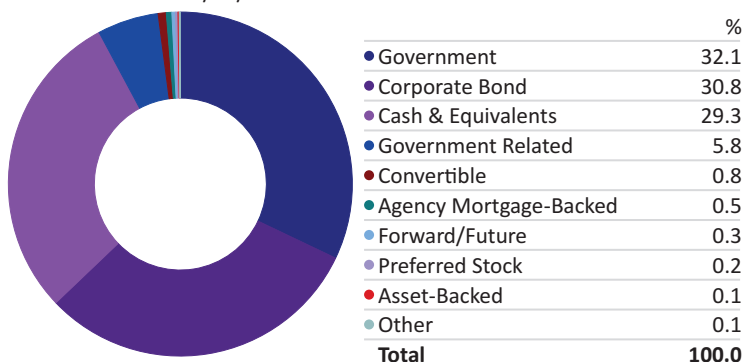
No asset allocation changes were made during the quarter.

Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	-0.71%	0.43%	-1.05%	4.44%	0.31%	0.82%							4.22%
2025	1.10%	-0.20%	-2.01%	2.73%	1.72%	2.13%	2.94%	-0.23%	0.42%	2.50%	-2.21%	-1.49%	7.46%
2024	1.73%	4.42%	1.05%	-2.37%	2.79%	-1.56%	-0.18%	0.29%	0.65%	1.00%	1.93%	2.00%	12.19%
2023	7.65%	0.04%	-1.00%	1.83%	5.70%	-0.35%	-1.07%	3.14%	-4.65%	-3.22%	8.12%	0.59%	17.12%
2022	-6.96%	-1.63%	-2.45%	0.78%	-1.93%	-0.60%	4.38%	0.85%	-3.54%	3.99%	0.73%	0.10%	-6.60%
2021	3.87%	2.10%	-3.09%	1.48%	-4.69%	4.31%	1.53%	-0.71%	1.19%	3.85%	2.43%	1.90%	14.64%

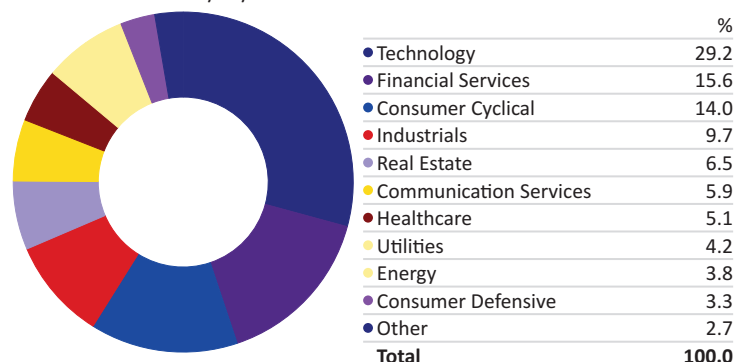
Fixed Income Sector Allocation

Portfolio Date: 2026/06/30



Equity Sector Allocation

Portfolio Date: 2026/06/30



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Portfolio Contact Details

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Administrator

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Glossary of Terms

Total Investment Charge (TIC) is the sum of the Total Expense Ratio (TER) and the Transaction Costs (TC).

Total Expense Ratio (TER) is the global standard used to measure the impact that the deduction of management and operating costs has on a fund's value. It gives you an indication of the effects these costs have on the future growth of your investment portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. Also, the current TER may not necessarily be an accurate indication of future TERs.

Transaction Costs (TC) is a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER. Calculations are based on actual data where possible and best estimates where actual data is not available.

Std Deviation (Standard Deviation) is a statistical measure of the dispersion of returns for a given security or market index.

Max Drawdown is the maximum loss from a peak to a trough of a portfolio, before a new peak is attained. Max drawdown is an indicator of downside risk over a specified time period.

Sharpe Ratio is a measure for calculating risk-adjusted return. It is the average return earned in excess of the risk-free rate per unit of total risk.

Important Disclosures

This is a minimum disclosure document and a general investor report. Collective Investment Schemes are generally medium to long term investments. The value of the participatory interests may go down as well as up. The manager does not provide any guarantee either concerning the capital or the return of a portfolio. Past performance is not necessarily an indication of future performance. CISs' are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units apply to these portfolios and are subject to other charges. The fund is registered under the Prime Collective Investment Scheme, managed by Prime Collective Investment Schemes Management Company (RF) (Pty) Ltd ("the manager") (Registration No. 2005/017098/07), a registered Collective Investment Schemes Management Company in terms of the Collective Investment Schemes Control Act 45 of 2002, supervised by the Financial Sector Conduct Authority ('FSCA'). Brantam Financial Services Holdings (Pty) Ltd is the FSCA approved and appointed investment manager of the fund, situated at 12 Montrose Avenue, Craighall Park and authorised as a Financial Services Provider (License No. 544). The manager takes full responsibility for the co-named portfolio, regardless of any co-naming arrangements.

A schedule of charges and maximum commissions is available on request from the manager. According to their mandates, the manager has a right to close portfolios to new investors to manage them more efficiently. Commission and incentives may be paid and, if so, will be included in the overall costs. Forward pricing is used. The manager may borrow up to 10% of the portfolio's market value to bridge insufficient liquidity. Income is reinvested on the reinvestment date. The Actual investment performance will differ based on the initial fees applicable, the actual investment date and the date of reinvestment of income. Dealing prices are calculated on a net asset value, and auditor's fees, bank charges and trustee fees are levied against the portfolios. Performance is calculated for the portfolio. The individual investor performance may differ due to initial fees, the actual investment date, the date of reinvestment, and dividend withholding tax. Income distributions are included in performance calculations before deduction of applicable taxes. Fund of funds invests in funds of collective investment schemes that levy their charges, resulting in a higher fee structure for the Fund of Funds. Performance numbers and graphs are sourced from Morningsstar. NAV to NAV figures have been used.

Investment performance is for illustrative purposes only. Investment performance is calculated after taking the actual initial fees and all ongoing fees into account. The reinvestment of income is calculated on the exact amount distributed per participatory interest by using the ex-dividend date NAV price of the applicable class of the portfolio, irrespective of the actual date of reinvestment.

The risk profile of the Fund ranges from low risk to high risk, with a low risk potentially associated with lower rewards and high risk with potentially higher rewards. Foreign securities may be included in the portfolio from time to time and as such may result in the following: potential constraints on liquidity and the repatriation of funds; macroeconomic risks; political risks; foreign exchange risks; tax risks; settlement risks and potential limitations on the availability of market information. Certain investments, including futures, options, equity swaps, and other derivatives, may give rise to substantial risk and might not be suitable for all investors. The daily cut off time is 14:00 for trades, and the valuation point 17:00 daily. Prices are published on Finswitch by 10:00 daily. One can also obtain additional information on Prime Investments products on the Prime Investments website, and all price related queries or information is readily available on request. Prime Collective Investment Schemes Management (RF) (Pty) Ltd is a registered Collective Investment Scheme Manager in terms of Section 5 of the Collective Investment Schemes Control Act and is a wholly owned subsidiary of Prime Financial Services (Pty) Ltd a member of ASISA.