

BRANTAM MERLOT FUND OF FUNDS

as at 30 September 2019

INVESTMENT STRATEGY

A medium risk fund aimed at providing some protection against sudden volatility, however, with a flavour of equity built in to provide upside potential. This should be considered a 3 – 5 year term portfolio.

Note that as this is a GLOBAL fund, we will, from time to time, hold SA assets if this is appropriate.

The BFS Brantam Merlot fund of funds is not a retail fund and is only available to Brantam clients through Brantam Financial Services Pty(Ltd).

INVESTOR RISK RATING

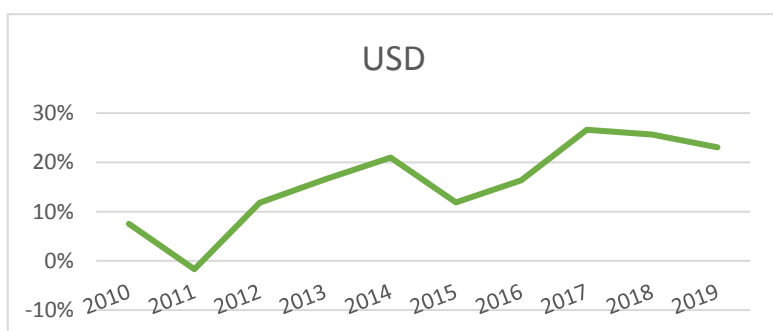


ANNUALISED RETURNS

	USD	GBP
1 Year	-2.62%	3.25%
3 Years	3.57%	5.45%
5 Years	0.58%	6.30%
7 Years	1.44%	5.43%
10 Years	2.04%	4.69%

Please note returns are annualised and may differ to individual returns depending on the term calculated. All returns shown are net of all fees.

CUMMULATIVE RETURNS



DISCLAIMER

The fund managers of the Brantam Merlot fund of funds, reserves the right to withhold any information with respect to the underlying investments. Performance and graphs are calculated on an actual performance of the fund after all costs and fee's. Information giving in this fund sheet is private and confidential unless permission from the fund managers is given.

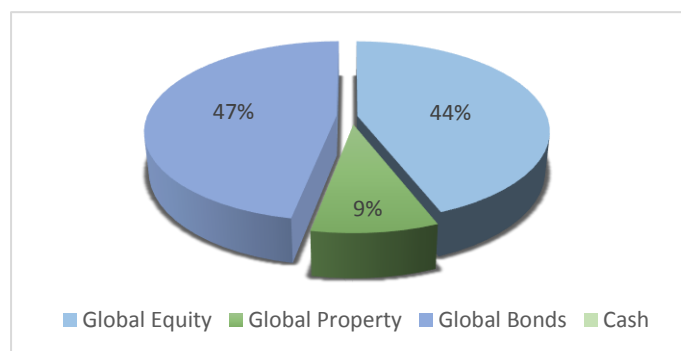
FUND MANAGERS COMMENTS

The Merlot fund was down -0.81% for the third quarter of 2019. US vs China trade wars, as well as Brexit uncertainties, continued to stunt global growth and play havoc with global currencies. Many global bond yields are approaching negative yields stemming from a risk off investment environment. Global stocks and global property remained buoyed during the quarter.

MANDATE WEIGHTING

	Equity	Money Mrkt & FI	Property
Min	0%	0%	0%
Max	100%	100%	100%

ASSET ALLOCATION



FUND FACTS

Advisor:	Brantam Financial Services
Contact:	T (011) 789-1255 F (011) 789-1292
Website:	www.brantam.co.za
Fund Custodian:	BNP Paribas Securities Services SCA Guernsey Branch
Fund Administrator:	JTC Fund Solutions (Guernsey) Limited
Domicile:	Guernsey
Inception Date:	01-May-02
Fund Size:	\$ 12 378 858
Initial Fee:	Nil
Management Fee:	0.75% p/a
Admin Fee	0.4% p/a
Minimum Initial Inv:	\$ 10,000
Minimum Top Up Inv:	\$ 1,000