

Cabernet "Stable" Fund of Fund

Fund Description

Medium to Low Volatility: A well balanced portfolio which offers a mix of income and capital growth. This portfolio was designed for the mature investor who wants some equity exposure, however, holds a reasonable fixed interest content to protect against any sudden stock market shocks. Note that this fund may not always be No. 1, but should deliver AVERAGE top quartile performance consistently, with the objective to keeping pace with inflation.

Prime Money Market	5%
Marriott Int Real Estate Feeder Fund	5%
Foord International Feeder Fund	5%
Coronation Emerging markets	5%
Atlantic Enhanced Income	20%
Investec Diversified Income Fund	10%
Nedgroup Flexible Income	20%
Cadiz Equity Ladder Fund	5%
PSG Alphen Growth Fund	5%
Prescient Global Income Feeder Fund	5%
Coronation Preference Share A	10%
Grinrod Diversified Preference Share	5%
	100.00%

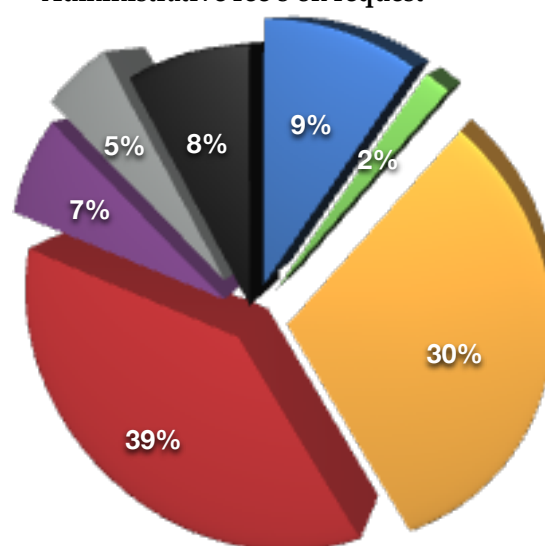
- SA Equity
- SA Bonds
- Foreign Equity
- Foreign Cash
- SA Property
- SA Cash
- Foreign Property

Annual Management Fee's

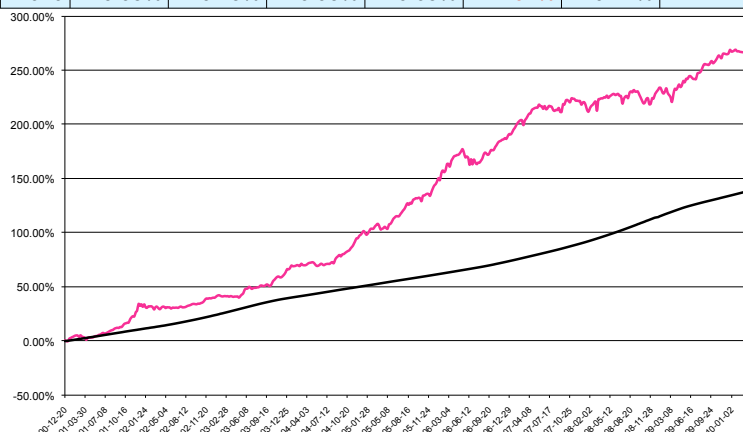
Class	Brantam	TER's
Class A	0.9690%	1.1444%
Class B	0.8550%	1.1944%
Class C	0.8550%	0.0724%

* Fee's inclusive of VAT

* Administrative fee's on request



Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2001	4.45%	-0.25%	-0.93%	0.28%	1.62%	2.55%	1.03%	3.05%	0.83%	3.72%	4.83%	8.04%	17.09%
2002	-1.35%	0.36%	-0.49%	0.75%	-1.2%	0.7%	0.23%	1.36%	0.88%	1%	2.67%	0.69%	5.69%
2003	1.29%	-0.36%	-0.08%	-0.81%	5.23%	1.45%	0.06%	0.88%	0.21%	4.51%	0.6%	4.56%	18.74%
2004	1.81%	0.01%	0.9%	1.2%	-1.86%	0.74%	0.85%	3.52%	1.03%	1.98%	4.85%	3.55%	21.36%
2005	-0.23%	2.19%	-1.28%	0.6%	2.82%	1.17%	3.27%	2.17%	2.09%	1.03%	-0.03%	4.65%	22.68%
2006	5.15%	2.35%	2.69%	0.98%	-1.05%	-2.69%	0.61%	3.52%	0.81%	1.67%	1.92%	1.72%	18.92%
2007	2.85%	1.47%	1.28%	2.41%	0.6%	-0.92%	-0.44%	-0.34%	2.14%	1.82%	-0.62%	-0.58%	10%
2008	-1.68%	1.98%	0.97%	0.1%	0.97%	-0.51%	-0.03%	1.2%	-0.81%	-2.72%	1.15%	2.78%	3.33%
2009	0.27%	-1.47%	1.82%	1.47%	1.68%	-0.35%	2.11%	1.96%	0.64%	1.61%	0.36%	0.77%	10.93%
2010	0.05%	0.75%	0.93%	0.65%	-1.64%	0.41%							



Period Dec '00 - Mar '10

Cabernet

Prime Money Market